What is the Enterprise Zone Tax Credit?

The Enterprise Zone tax credit is an opportunity to donate to Children’s Hospital Colorado and reduce the amount of Colorado state income tax you pay, in addition to federal and state charitable deductions you may receive for gifts to charity. You can nearly double the size of your qualifying gift – and the impact of your generosity – without increasing the net cost to you.

Colorado residents who make qualifying gifts to Children’s Colorado are eligible for a generous state income tax credit of up to 25% if giving an outright gift of cash, or 12.5% for gifts of appreciated stock.

Outright qualifying gifts (unrelated to a Foundation special event) of at least $250 to Children’s Hospital Colorado Foundation specifically designated toward the following Children’s Colorado areas may qualify for the Colorado Enterprise Zone tax credit:

- Prevention and Wellness Fund
- Innovation Fund
- Recruiting and Retention Fund
- Research Enterprise
- Mental Health
How Can a Tax Credit Benefit Me?

Below is an illustration of a $100,000 cash gift* to Children’s Colorado, which provides an additional $25,000 tax savings when designated as an Enterprise Zone gift.

### Save with Enterprise Zone Tax Credit

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donation to Children's Colorado</td>
<td>$100,000</td>
</tr>
<tr>
<td>Charitable Deduction, Federal Income Tax</td>
<td>($37,000)</td>
</tr>
<tr>
<td>Charitable Deduction, Colorado State Income Tax</td>
<td>($4,630)</td>
</tr>
<tr>
<td><strong>Colorado Enterprise Zone Tax Credit</strong></td>
<td>($25,000)</td>
</tr>
<tr>
<td><strong>Total Estimated Tax Savings</strong></td>
<td>($66,630)</td>
</tr>
<tr>
<td><strong>Net Out-of-Pocket</strong></td>
<td><strong>$33,370</strong></td>
</tr>
</tbody>
</table>

By taking advantage of the Enterprise Zone tax credit, your total out-of-pocket contribution for a gift of $100,000 to Children's Colorado in this illustration would be $33,370 after tax deductions and the Enterprise Zone tax credit.

“Giving through the Enterprise Zone tax credit helps us support the hospital’s strategic priorities, create economic opportunities in Colorado and reduce our family’s tax burden with a 25% Colorado state income tax credit. We call that a win-win-win — for the hospital, for the community and for us as a family.” – Diana M.

To make your Enterprise Zone gift to Children's Colorado, visit: [ChildrensColoradoFoundation.org/EZ](http://ChildrensColoradoFoundation.org/EZ)
or call 720-777-1700.

*Example assumes taxpayer uses federal itemized deductions and a marginal tax rate of 37 percent.

The information represented in this document is of a general nature and should not be construed as legal, accounting or tax advice. Every taxpayer’s situation is different and tax laws are constantly changing. The descriptions and examples provided may not be applicable to every taxpayer’s specific circumstances, which could require the consideration of other tax and non-tax factors. Please consult a tax advisor prior to taking any action based on this information.

Donors may qualify for up to a $100,000 Enterprise Zone tax credit per tax year.